

**TURNSTONE ALTERNATIVE INVESTMENTS AS - DISCLOSURE PURSUANT TO REGULATION (EU) 2019/2088  
ARTICLE 3**

Integration of sustainability risk in investment decisions

Turnstone Alternative Investments AS (**Turnstone**) integrates sustainability risk in its investment decisions. Sustainability risks means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment.

Turnstone will assess the extent to which the mandate of the various types of private equity funds and related vehicles funds managed by Turnstone invests in are exposed to sustainability risks through, inter alia, sectors and geography, and the fund manager’s approach to identify, handle and mitigate potential sustainability risks in its investment processes. Where relevant, Turnstone will conduct a screening of the underlying portfolio companies to identify sustainability risks and assess how such risks may impact funds managed by Turnstone. Pre-investment, sustainability risks identified will be assessed alongside other relevant risks prior to an investment decision is made. If Turnstone considers the sustainability risk exposure to be unacceptable, Turnstone will not make the investment. Post investment, Turnstone will seek to monitor the portfolio and engage with the fund managers to identify new or increased risk exposure and appropriate actions that should be implemented to handling such risks.

<b>Date</b>	<b>Amendment</b>
06.03.2023	Publication of disclosure
02.05.2024	Update of disclosure due to name change (merger)