

**TURNSTONE ALTERNATIVE INVESTMENTS AS - DISCLOSURE PURSUANT TO REGULATION (EU) 2019/2088
ARTICLE 4 (1) b**

No consideration of adverse impacts of investment decisions of sustainability factors

Turnstone Alternative Investments AS (**Turnstone**) does not currently take into account adverse impacts of its investment decisions on sustainability factors. The main reason for this is that funds managed by Turnstone may invest in other private equity funds, and the approach to taking into account adverse impacts on sustainability factors may vary across Turnstone’s portfolio of underlying funds. Further, Turnstone will not have direct control over the underlying portfolio investments, meaning that Turnstone’s ability to identify, mitigate or engage on adverse impacts with the underlying portfolio companies is limited. Further, Turnstone is not in a position to control the type of sustainability-related data such portfolio companies report on. Turnstone will continue to assess its position in this regard going forward.

Date	Amendment
06.03.2023	Publication of disclosure
02.05.2024	Update of disclosure due to name change (merger)