

**TURNSTONE ALTERNATIVE INVESTMENTS AS - DISCLOSURE PURSUANT TO REGULATION (EU) 2019/2088  
ARTICLE 5**

Turnstone Alternative Investments AS (**Turnstone**) has adopted a remuneration policy in accordance with Directive 2011/61/EU (AIFMD), which is consistent with the integration of sustainability risks in the investment decision processes.

Remuneration to investment professionals may comprise of both a fixed element and a performance related variable element. The total amount of variable remuneration shall be based on a combination of the performance of the individual and of the funds under management and of the overall results, as well as the conduct of the individual under the internal procedures and compliance requirements applicable to Turnstone. When assessing individual performance, financial as well as non-financial criteria shall be considered. Non-financial criteria include (but is not limited to) an assessment of the individual’s performance with respect to (i) how the individual integrates sustainability risk into investment decisions, and (ii) the extent to which the individual promotes the principles set out in Turnstone’s internal policies for responsible investments in the management of the portfolio, thereby reducing sustainability risk and contributing to the Turnstone’s sustainability objectives.

<b>Date</b>	<b>Amendment</b>
06.03.2023	Publication of disclosure
02.05.2024	Update of disclosure due to name change (merger) and adoption of a remuneration policy